

## INTRODUCTION

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This document is for use by the City Council in reviewing the Mayor's proposed 2005-2014 Decade Plan for capital improvements. The CIP Ordinance requires the Mayor to forward a ten-year plan to the City Council every two years. In turn, the Council is required to hold at least one public hearing on the proposed program.

The General obligation Bond Program for 2005 was established by R-04-33; Enactment 24-2004 (Appendix D; page D-1) at a minimum of \$115 million, including a \$9.0 million set-aside for Council-Neighborhood initiated projects. During the planning period, it was determined that the City's general obligation bond capacity has increased to \$127 million, including Council-Neighborhood Set-Aside, 1% for energy conservation and 1% for public art. The current value of the Mayor's proposed general obligation bond program is \$127,704,000, as shown in Table 1. Departments submitted approximately \$200 million in project requests for the general obligation bond program. In order to conform to the available funding, many City projects were reduced or deferred to out-years.

Mayor Martin Chávez is pleased to recommend the 2005 capital program to the City Council and citizens of Albuquerque.

Summaries of the policies, criteria, and planning process may be found beginning on page 199.